

ANNEXURE - 13 (Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of RKL Fertilizer Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **16/05/2024**, for recovery of **Rs. 67,27,396.85** as on 06/08/2022 + **Interest and Expenses** There on due to the Rourkela Fertilizer Branch of Canara Bank from M/S MAA TARINI PAPER MAT & CO.

The reserve price will be **Rs 60,00,000/- (Rupees Sixty Lakhs Only)** and the earnest money deposit will be **Rs 6,00,000/- (Rupees Six lakh only)**. The Earnest Money Deposit shall be deposited on or before **14/05/2024** at 5 pm.

Details and full description of immovable property with known encumbrances, if any
EMT of Land & Building in the Name of Sri Sadashiv Malick at Khata No. 79/233, Plot No. 259/1267, Area Ac 0.20 Dec, situated at Mouza-RTU-48(Bada Sona Parbat), Tahasil-Rourkela, Dist-Sundargarh, Odisha.

BOUNDARIES:

NORTH: Plot No 259/P

SOUTH: Plot No 259/P

EAST: Road

WEST: Plot No 262

Details and full description of movable property-NA

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager Sri Lokapati Swain, Canara Bank, RO SAMBALPUR (Ph.No 7605009026) during office hours on any working day.

Date: 09.04.2024

Place: Rourkela Fertilizer


Authorised Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 09.04.2024

1.Name and Address of the Secured Creditor: Canara Bank,Rourkela Fertilizer Branch

2. Name and Address of the Borrower(s)/ Guarantor(s) :

1.M/s Maa Tarini Paper Mat & Co. (Borrower)
Prop.-Sri Sadashiv Malick
At-Khata No 11,Plot No 29,Bartoli
BondaMunda,Rourkela,District-Sundargarh-769042

2.Sri Sadashiv Malick (Proprietor)
S/O Bikram Malick
At-Shop No M/9,New National Medical Store
NAC Market,Sector-2, Rourkela,District-Sundargarh-769006

3.Smt. Smitahasy Malick(Guarantor)
W/O Sri Sadashiv Malick
At-Shop No M/9,New National Medical Store
NAC Market,Sector-2, Rourkela,District-Sundargarh-769006

3. Total liabilities as on 06.08.2022 :Rs. 67,27,396.85

4. (a) Mode of Auction : E Auction

(b) Details of Auction service provider :M/S CANBANK COMPUTER SERVICES LTD,No 218,J P Royale,1st Floor, Sampige Road,Malleswaram,email id - eauction@ccsl.co.in,Contact Person - Mr. Sathiathan K M / Mr. Ramesh T.H,Contact Number - 9480691777 / 8880531165 /080-23469661 /62/ 64/ 65

(c)Date & Time of Auction: 16.05.2024, 10:30 AM to 11:30 AM

(d) Place of Auction: Bangalore

5. Reserve Price:Rs 60,00,000 /-

6.Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the Website www.indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on 13/05/2024 between 11:00 to 16:00 HRS.

c)The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demanddraft in favour of Authorized Officer, Canara Bank,Rourkela Fertilizer Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank,Rourkela Fertilizer Branch,A/c No 209272431 IFSC Code: CNRB0017279 on or before 14/05/2024, 5 p.m.

e)Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/S CANBANK COMPUTER SERVICES LTD,No 218,J P Royale,1st Floor, Sampige Road,Malleswaram,email



id - eauction@ccsl.co.in, Contact Person - Mr. Sathiathan K M / Mr. Ramesh T.H, Contact Number - 9480691777 / 8880531165 / 080-23469661 / 62/ 64/ 65

- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 14/05/2024, 5 PM, to Canara Bank, Rourkela Fertilizer Branch by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S CANBANK COMPUTER SERVICES LTD, No 218, J P Royale, 1st Floor, Sampige Road, Malleswaram, email id - eauction@ccsl.co.in, Contact Person - Mr. Sathiathan K M / Mr. Ramesh T.H, Contact Number - 9480691777 / 8880531165 / 080-23469661 / 62/ 64/ 65
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs 10000 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 30 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Sri Bimal kumar Sunani, Canara Bank, Rourkela Fertilizer Branch (Ph.No 9437102756), e-mail id cb17279@canarabank.com OR the service



Internal

provider M/S CANBANK COMPUTER SERVICES LTD, No 218, J P Royale, 1st Floor, Sampige Road, Malleswaram, email id - eauction@csl.co.in, Contact Person - Mr. Sathiathan K M / Mr. Ramesh T.H, Contact Number - 9480691777 / 8880531165 / 080-23469661 / 62/ 64/ 65

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Rourkela Fertilizer

Date: 09.04.2024


Authorised Officer

Canara Bank

Internal

Internal